

County Louth Golf Club – Ladies Club Financial Report as of 31st October 2021

1. Surplus

As shown in the attached statement of affairs there was a surplus of income over expenditure of €2,821 recorded in the 12-month period to 31 October 2021. This compares to a surplus of €965 in the previous year. However, the two years are not comparable with competitions cancelled and course closures in 2020. We have seen a significant increase in ladies playing regularly and in competitions. €11,938 was taken in income with €9,117 in expenditure in the year.

The main highlights are as follows.

- €1,286 has been raised for the LC charity (Alzheimers society) with an additional €150 collected since then. The donation is not yet shown as expenditure as the monies have yet to be handed over.
- The expenditure was down in 2020 and 2021 with the cancellation of the Lady Captains dinner in both years due to the pandemic.
- The surplus for 2021 includes income of €780 from 2020 relating to expenses refunded from the club.
- €4,300 was redeemed in vouchers.
- The Lady Captain and officers of the committee honorarium of €3,100 was paid in 2021, the same as in prior years, except in 2020 where none were paid due to the pandemic.
- A competition was held sponsored by- Approved Leinster Windows who donated €500. We received sponsorship of €500 from the Sports Surgery Clinic (Santry) in November 2021 with the competition to be held in 2022. We thank them and all our sponsors for their support.
- €680 (€370 in 2020) was donated to Breast Cancer research from the proceeds of the ‘Ladies in Pink’ competition and a donation of €250 (€150 in 2020) was made to the National Council for the blind.
- Gifts were presented in December 2021 by the Lady Captain, on behalf of all the Ladies Committee and all our lady members to mark the occasion of the retirement of our Pro Paddy McGuirk and John Skelly. This will be reflected in the accounts to 2022.

2. Reserves

The balance of reserves at the end of October was €22,856.

3. Bank

The balance of reserves of €22,856 held are in current account €11,544, Deposit accounts €10,204 and €1,088 and a bond of €19.

Prepared by: Liz McCormack - Hon Treasurer