

Appendix 1 - cash projections at 31 October 2021

	Purpose of account	At 31 October 2020	At 31 October 2021	Notes
Cash at bank	Free cash to fund day to day expenses	143,149	353,000	Expected to be zero by 31 January 2022
Cash in Ring Fenced No. 1 account	Purchase of course lands	1,222,687	1,076,687	Will reduce to €840k after irrigation funding
Cash in Ring Fenced No. 2 account	Any capex above €100k approved by Members	266,893	560,000	Required for irrigation funding
Debtors Ring Fenced No. 2 account	Any capex above €100k approved by Members	70,819	111,000	Required for irrigation funding
		1,703,548	2,100,687	