



Notice of Meeting

Notice is hereby given that a Special General Meeting of the Club will be held using a secure webinar platform on Wednesday 14th July 2021 at 7.30pm sharp for the transaction of the undermentioned business:

Motion 1 (Two-third majority required)

That Aquaturf Solutions Ltd. installs a new irrigation system and associated works at a cost of €1,276,818, inclusive of VAT, funded as follows:

- (1) €446,000 to be removed from Ring-Fenced No. 2 account and €383,000 to be removed from Ring-Fenced No. 1 account
- (2) The balance of €447,818 to be sourced from bank borrowings over a period not exceeding 10 years.

Note: If Motion 1 is approved, the sum of €1.223m under rule 8.12 will reduce to €840,000, therefore rule 8.12 would read:.....

Notwithstanding anything contained in these Rules, the Trustees shall at all times maintain a sum of €840,000 in specified bank accounts, together with any interest accruing, solely for the purpose of the prospective purchase of lands currently held by way of Sporting Lease.

Proposed by: Patrick Joy

Seconded by: Neil McMahon

Motion 2 (Simple majority)

That the Trustees of County Louth Golf Club be directed to release a sum not exceeding €200,000 from Ring-fenced funds for the purpose of funding the club's operational costs for November and December 2021 and for January 2022. The €200,000 sum will be replaced by 31st March 2022 from subscription income.

Proposed by: Neil McMahon

Seconded by: Carmel Kierans

Following the Webinar, voting on the above motions will take place from 8am Thursday 15th July and close at 6pm Friday 16th July. Members will have the option to cast their vote electronically through Survey Monkey or in person by paper ballot at the Clubhouse (further details to follow).

Rules

1. The quorate shall be 75
2. In the event of a tie (Motion 2), then the Chairman of the Management Committee shall have the casting vote in addition to his normal vote
3. The result of the vote shall be verified by the Honorary Secretary and two ordinary members of at least five years standing
4. Registration of Golf Ireland number will be required for voting
5. Standing orders (Adopted 26th November 2019) will apply to this SGM except amendments to motions, which will not be allowed for either motion.

I would ask members who have any questions or queries around any of the above to please email liam@countylouthgolfclub.com

On behalf of the Management Committee

Richard Murray
Honorary Secretary